



LAWTON CHILES  
GOVERNOR

STATE OF FLORIDA

# Office of the Governor

THE CAPITOL  
TALLAHASSEE, FLORIDA 32399-0001

May 16, 1991

Mr. Joseph Rainier, President  
Rainier and Associates  
616 Baltimore Pike  
Springfield, Pennsylvania 19064

Dear Joseph:

Thank you for writing again to offer your assistance to Florida's regulating agencies. The information you requested concerning agency budget reductions is enclosed. Additionally, the Departments of Banking and Finance, and Insurance report seven (7) Florida bank failures for calendar year 1990, and 41 insurance company failures for Florida. The Department of Education reports for Federal Fiscal Year 1990, the Florida student loan default rate is 5.03 percent.

With kind regards, I am

Sincerely,

A handwritten signature in cursive script that reads "Lawton Chiles".

LAWTON CHILES

LC/mbg

Enclosure